

1 BILL NO. R-89-06- 05

2 DECLARATORY RESOLUTION NO. R-36-89

3 A DECLARATORY RESOLUTION  
4 designating an "Economic  
5 Revitalization Area" under  
6 I.C. 6-1.1-12.1 for property  
7 commonly known as 2121  
Research Drive, Fort Wayne,  
Indiana 46808 (General  
Cable Company).

8 WHEREAS, Petitioner has duly filed its petition dated  
9 June 7, 1989, to have the following described property  
10 designated and declared an "Economic Revitalization Area"  
11 under Division 6, Article II, Chapter 2 of the Municipal Code  
12 of the City of Fort Wayne, Indiana, of 1974, as amended, and  
13 I.C. 6-1.1-12.1, to wit:

14 Part of the Northwest Quarter of Section 22,  
15 Township 31 North, Range 12 East, Washington  
16 Township, Allen County, Indiana, more  
17 particularly described as follows, to-wit:  
18 Beginning at a point situated 485.2 feet North  
19 of and 1321.7 feet West of the center of said  
20 Section 22; thence North 00 degrees 00 minutes  
21 East, 400.00 feet; thence North 90 degrees 00  
22 minutes West, 253.0 feet to a point; thence  
23 South 00 degrees 51 minutes East along said West  
24 line 400.04 feet; thence South 90 degrees 00  
25 minutes East 247.0 feet to the point of  
beginning;

Said real estate also being described as the  
West 253 feet Block 34, Section H, Interstate  
Industrial Park, Washington Township, Allen  
County, Indiana;

said property more commonly known as 2121 Research Drive, Fort  
Wayne, Indiana 46808.

WHEREAS, said project will create 25 additional  
permanent jobs for a total additional annual payroll of  
\$526,000.00, with the average new annual job salary being  
\$21,040.00; and

WHEREAS, the total estimated project cost is  
\$431,500.00; and

WHEREAS, it appears that said petition should be  
processed to final determination in accordance with the  
provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, subject to the requirements of  
2 Section 6, below, the property hereinabove described is hereby  
3 designated and declared an "Economic Revitalization Area"  
4 under I.C. 6-1.1-12.1. Said designation shall begin upon the  
5 effective date of the Confirming Resolution referred to in  
6 Section 6 of this Resolution and shall continue for one (1)  
7 year thereafter. Said designation shall terminate at the end  
8 of that one-year period.

9 SECTION 2. That upon adoption of the Resolution:

- 10 (a) Said Resolution shall be filed with the Allen  
11 County Assessor;
- 12 (b) Said Resolution shall be referred to the Committee  
13 on Finance and shall also be referred to the  
14 Department of Economic Development Requesting a  
15 recommendation from said department concerning the  
16 advisability of designating the above designated  
17 area an "Economic Revitalization Area";
- 18 (c) Common Council shall publish notice in accordance  
19 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the  
20 adoption and substance of this Resolution and  
21 setting this designation as an "Economic  
22 Revitalization Area" for public hearing;
- 23 (d) If this Resolution involves an area that has  
24 already been designated an allocation area under  
25 I.C. 36-7-14-39, then the Resolution shall be  
26 referred to the Fort Wayne Redevelopment  
27 Commission and said designation as an "Economic  
28 Revitalization Area" shall not be finally approved  
29 unless said Commission adopts a resolution  
30 approving the petition.

31 SECTION 3. That, said designation of the hereinabove  
32 described property as an "Economic Revitalization Area" shall  
apply to both a deduction of the assessed value of real estate  
and personal property for the new manufacturing equipment.

1 SECTION 4. That the estimate of the number of  
2 individuals that will be employed or whose employment will be  
3 retained and the estimate of the annual salaries of those  
4 individuals and the estimate of the value of the redevelopment  
5 or rehabilitation and the estimate of the value of the new  
6 manufacturing equipment, all contained in Petitioner's  
7 Statement of Benefits, are reasonable and are benefits that  
8 can be reasonably expected to result from the proposed  
9 described redevelopment or rehabilitation and from the  
10 installation of the new manufacturing equipment.

11 SECTION 5. The current year approximate tax rates for  
12 taxing units within the City would be:

- 13 (a) If the proposed development does not occur, the  
14 approximate current year tax rates for this site  
15 would be \$10.9391/\$100.
- 16 (b) If the proposed development does occur and no  
17 deduction is granted, the approximate current year  
18 tax rate for the site would be \$10.9391/\$100 (the  
19 change would be negligible).
- 20 (c) If the proposed development occurs, and a  
21 deduction percentage of fifty percent (50%) is  
22 assumed, the approximate current year tax rate for  
23 the site would be \$10.9391/\$100 (the change would  
24 be negligible).
- 25 (d) If the proposed new manufacturing equipment is not  
26 installed, the approximate current year tax rates  
27 for this site would be \$10.9391/\$100.
- 28 (e) If the proposed new manufacturing equipment is  
29 installed and no deduction is granted, the  
30 approximate current year tax rate for the site  
31 would be \$10.9391/\$100 (the change would be  
32 negligible).
- (f) If the proposed new manufacturing equipment is  
installed, and a deduction percentage of eighty  
percent (80%) is assumed, the approximate current

1                   year tax rate for the site would be \$10.9391/\$100  
2                   (the change would be negligible).

3                   SECTION 6. That this Resolution shall be subject to  
4                   being confirmed, modified and confirmed or rescinded after  
5                   public hearing and receipt by Common Council of the above  
6                   described recommendations and resolution, if applicable.

7                   SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby  
8                   determined that the deduction from the assessed value of the  
9                   real property shall be for a period of ten (10) years, and  
10                  that the deduction from the assessed value of the new  
11                  manufacturing equipment shall be for a period of five (5)  
12                  years.

13                  SECTION 8. The benefits described in the Petitioner's  
14                  statement of benefits can be reasonably expected to result  
15                  from the project and are sufficient to justify the applicable  
16                  deductions.

17                  SECTION 9. That this Resolution shall be in full force  
18                  and effect from and after its passage and any and all  
19                  necessary approval by the Mayor.

20                  \_\_\_\_\_  
21                  \_\_\_\_\_  
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31                  \_\_\_\_\_  
32                  \_\_\_\_\_  
  
  
\_\_\_\_\_  
Councilmember

23                  APPROVED AS TO FORM  
24                  AND LEGALITY

25                  \_\_\_\_\_  
26                  \_\_\_\_\_  
27                  \_\_\_\_\_  
28                  \_\_\_\_\_  
29                  \_\_\_\_\_  
30                  \_\_\_\_\_  
31                  \_\_\_\_\_  
32                  \_\_\_\_\_  
  
  
\_\_\_\_\_  
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by \_\_\_\_\_  
seconded by \_\_\_\_\_, and duly adopted, read the second time  
title and referred to the Committee on \_\_\_\_\_  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Council Conference Room 128, City-County Building,  
Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day  
of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry,  
seconded by Reed, and duly adopted, placed on its  
passage. PASSED LOST by the following vote:

|                    | <u>AYES</u> | <u>NAYS</u> | <u>ABSTAINED</u> | <u>ABSENT</u> |
|--------------------|-------------|-------------|------------------|---------------|
| <u>TOTAL VOTES</u> | <u>7</u>    |             |                  | <u>2</u>      |
| <u>BRADBURY</u>    |             |             |                  |               |
| <u>BURNS</u>       | <u>✓</u>    |             |                  |               |
| <u>GiaQUINTA</u>   |             |             |                  | <u>✓</u>      |
| <u>HENRY</u>       | <u>✓</u>    |             |                  |               |
| <u>LONG</u>        | <u>✓</u>    |             |                  |               |
| <u>REDD</u>        | <u>✓</u>    |             |                  |               |
| <u>SCHMIDT</u>     | <u>✓</u>    |             |                  |               |
| <u>STIER</u>       | <u>✓</u>    |             |                  |               |
| <u>TALARICO</u>    | <u>✓</u>    |             |                  |               |

DATED: 6-13-89

SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-36-89

on the 13th day of June, 1989.

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL

Charles S. Reed  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 14th day of June, 1989,  
at the hour of 10:00 o'clock A.M., E.S.T.

Sandra E. Kennedy

SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of June,  
1989, at the hour of 5:15 o'clock P.M., E.S.T.

Paul Helmke

PAUL HELMKE, MAYOR

**FOR USE OF DESIGNATING BODY**  
**IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE**

| Tax Rates Determined Using The Following Assumptions                   | Total Tax Rates |
|--|-----------------|
| 1. Current total tax rate.   | \$ 10.9391      |
| 2. Approximate tax rate if project occurs and no deduction is granted. | \$ 10.9391      |
| 3. Approximate tax rate if project occurs and a deduction is assumed.  | \$ 10.9391      |

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 8-1.1-12.1-2.5, provides for the following limitations as authorized under IC 8-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years. (See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements.  Yes  No
  - 2) Installation of new manufacturing equipment  Yes  No
  - 3) No limitations on type of deduction (check if no limitations)  No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an \$ \_\_\_\_\_ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Attested By:

*Sandra Kennedy* Designated Body  
*City Clerk*

6-13-85

- If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 8-1.1-12.1-4 or 4.5 Namely:

| NEW MANUFACTURING EQUIPMENT |            | REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT |                           |                         |                          |
|-----------------------------|------------|--|---------------------------|-------------------------|--------------------------|
|                             |            | For Deductions Allowed Over A Period Of:                     |                           |                         |                          |
| Year of Deduction           | Percentage | Year of Deduction  | Three (3) Year Percentage | Six (6) Year Percentage | Ten (10) Year Percentage |
| 1st                         | 100%       | 1st  | 100%                      | 100%                    | 100%                     |
| 2nd                         | 95%        | 2nd  | 88%                       | 85%                     | 95%                      |
| 3rd                         | 80%        | 3rd  | 33%                       | 68%                     | 80%                      |
| 4th                         | 65%        | 4th  |                           | 50%                     | 85%                      |
| 5th                         | 50%        | 5th  |                           | 34%                     | 50%                      |
| 6th and thereafter          | 0%         | 6th  |                           | 17%                     | 40%                      |
|                             |            | 7th  |                           |                         | 30%                      |
|                             |            | 8th  |                           |                         | 20%                      |
|                             |            | 9th  |                           |                         | 10%                      |
|                             |            | 10th   |                           |                         | 5%                       |

## INSTRUCTIONS: (I.C. 6-1-1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

**RECEIVED**  
JUN 08 1989  
ECONOMIC DEVELOPMENT

This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.

2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.

Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.

4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

|   |                                       |
|---|---------------------------------------|
| Name of Designating Body<br>General Cable Company - Apparatus Division                                      | County<br>Washington Twnshp-Allen Cty |
| Name of Taxpayer<br>General Cable Company - Apparatus Division  |                                       |
| Address of Taxpayer (Street, city, county)<br>2121 Research Drive Fort Wayne Washington Twnshp Allen County | ZIP Code                              |

## SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

|   |                                      |
|---|--------------------------------------|
| Location of property if different from above  | Taxing District<br>Washington Twnshp |
| Cost and description of real property improvements and / or new manufacturing equipment to be acquired:   |                                      |
| REAL PROPERTY - Overhead doors, plant electrical, air lines, concrete pad, fencing, pads for machinery, phone system, bathrooms, wash down area, waste water processing plant, lighting, motorized doors, ect.                  |                                      |
| PERSONAL PROPERTY - Paint booths, truck, shear, back gauges, iron worker, horizontal saw, drill press, milling machine, platen table, spot welder, air compressor, burning table, paint cabinet, security system, crane, picket |                                      |
| (Attach additional sheets if needed)  | Estimated Starting Date<br>06-19-89  |
|   | Estimate Completion Date<br>12-20-89 |

## SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

| Current Number | Salaries | Number Retained | Salaries | Number Additional | Salaries       |
|----------------|----------|-----------------|----------|-------------------|----------------|
| 0              | 0        | 0               | 0        | 25                | \$526 thousand |

## SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

| Current Values<br>Plus estimated values of proposed project<br>Less: Values of any property being replaced<br>Net estimated values upon completion of project | REAL ESTATE IMPROVEMENTS |                | MACHINERY    |                |
|---|--------------------------|----------------|--------------|----------------|
|   | COST                     | ASSESSED VALUE | COST         | ASSESSED VALUE |
|   | ?                        | \$103,200.00   | 0            | 0              |
|   | \$181,500.00             |                | \$250,000.00 |                |
|   |                          |                |              |                |
|   |                          |                |              |                |
|   |                          |                |              |                |

## SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

The facility at 2121 Research Drive will be leased by General Cable Company for the Zacher Company. All Leasehold Improvements will be paid for by General Cable Company, including taxes, insurance and repairs. There is a sense of urgency, in that General Cable must be in production in a facility by July 10, 1989, in order to meet current customer delivery commitments.

|  |  |                                  |
|--|--|----------------------------------|
| I hereby certify that the representations on this statement are true.<br><br>Title<br>OPERATIONS Manager | Signatures of Authorized Representative<br><i>Loyd Nauk</i><br>Date of Signature<br>6 7 89 | Telephone Number<br>317 284 3364 |
|--|--|----------------------------------|

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION  
FOR  
"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Name of Applicant: General Cable Company

Site Location: 2121 Research Drive  
Fort Wayne IN 46808

Councilmanic District: 3rd Existing Zoning: M-2

Nature of Business: Manufacturer and assembler of utility bodys, accessories and  
Project is located in the following: aerial lift bucket trucks and related equipment.

|                          | <u>Yes</u> | <u>No</u> |
|--------------------------|------------|-----------|
| Designated Downtown Area |            | X         |
| Urban Enterprise Zone    |            | X         |
| Redevelopment Area       |            | X         |
| Platted Industrial Park  | X          |           |
| Flood Plain              |            | X         |

Description of Project:

Real estate improvements - overhead doors, plant electrical, air lines, concrete pad, fencing pads for machinery, phone system, wash down area, water processing plant etc. Personal property - paint booths, truck, shear, back gauges, iron worker, horizontal saw, drill press, milling machine, platen table, spot welder, air compressor, burning table, paint cabinet & security system

Type of Tax Abatement: Real Property  Manufacturing Equipment

Estimated Project Cost: \$ 431,500.00 Permanent Jobs Created: 25

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted.  Yes  No
- 2.) Designation should be limited to a term of 1 year(s).
- 3.) The period of deduction should be limited to \* year(s).

\* 10 years real property; 5 years personal property.

Comments:

Project is located within targeted tax abatement area (Interstate Industrial Park).

Staff  
Date

John Phuson  
6-8-89

Director  
Date

Mark D. Becker  
6/8/89

**RECEIVED**

JUN 08 1989

ECONOMIC  
DEVELOPMENT

AN APPLICATION TO  
THE CITY OF FORT WAYNE, INDIANA  
FOR DESIGNATION OF PROPERTY AS AN  
"ECONOMIC REVITALIZATION AREA"  
AND STATEMENT OF BENEFITS



APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

\_\_\_\_\_  
xXXXXXX

Real Estate Improvements  
Personal Property (New Manufacturing Equipment)  
Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: General Cable Company - Apparatus Division

Address of Applicant's Principal Place of Business:

General Cable Company - Apparatus Division

5600 West 88th Ave

Westminster, Colorado 80030

Phone Number of Applicant: (303) 427-3700 in Westminster

317 284-3364 in Muncie

Street Address of Property Seeking Designation:

2121 Research Drive

Fort Wayne, Indiana

S.I.C. Code of Substantial User of Property: 3531E1

B. PROJECT SUMMARY INFORMATION:

YES NO

Is the project site solely within the city limits  
of the City of Fort Wayne

XX —

Is the project site within the flood plain?

— XX

Is the project site within the rivergreenway area?

— XX

Is the project site within a Redevelopment Area?

— XX

Is the project site within a platted industrial  
park?

XX —

Is the project site within the designated downtown  
area?

— XX

Is the project site within the Urban Enterprise  
Zone?

— XX

Will the project have ready access to City Water? XX  
Will the project have ready access to City Sewer? XX  
Is any adverse environmental impact anticipated by reason of operation of the proposed project? XXX

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M2  
What zoning classification does the project require? M2  
What is the nature of the business to be conducted at the project site?  
Manufacturer and Assembler of Utility Bodys, accessories and Aerial Lift  
Bucket Trucks and related equipment.

D. Real Estate Abatement:

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?  
A 38 thousand square foot warehous with offices.

What is the condition of structure(s) listed above? Good

Current assessed value of Real Estate:

|              |                     |
|--------------|---------------------|
| Land         | <u>\$14,600.00</u>  |
| Improvements | <u>88,600.00</u>    |
| Total        | <u>\$103,200.00</u> |

What was amount of Total Property Taxes owed during the immediate past year? \$8,524.00 for year 1988.

Give a brief description of the proposed improvements to be made to the real estate.

Overhead doors (2), plant electrical (480 3 phase), air lines, concrete pad,  
fencing, pads for machinery (concrete), phone system, bathrooms, wash down area,  
waste water processing plant, lighting, motorized doors, dock levelers, ect.

Cost of Improvements: \$181.5 thousand estimated

Development Time Frame:

When will physical aspects of improvements begin? June 19, 1989

When is completion expected? August 1, 1989

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: 0

What was amount of Personal Property Taxes owed during the immediate past year? \$35 thousand for year 1988 in Muncie, Indiana  
Give a brief description of new manufacturing equipment to be installed at the project site.

Paint booths, truck, shear, back gauge for shear, press break auto back gauge,

Iron Worker, Horizontal saw, drill press, vertical milling machine, platen table

for welding, spot welder, air compressor, burning table, paint cabinet,

security system, mobile crane, cnc control panel update, parts picker, ect.

Cost of New Manufacturing Equipment? \$ 250 thousand estimated

Development Time Frame:

When will installation begin of new manufacturing equipment? 6-19-89

When is installation expected to be completed? 12-20-89

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 0

How many permanent jobs will be created as a result of this project?  
25

Anticipated time frame for reaching employment level stated above?  
8 months

Current annual payroll: 0

New additional annual payroll: \$526 thousand

What is the nature of the new jobs to be created?

Welders, painters, assemblers, machine operators, stores clerks, material handlers,  
office clerks, plant manager, plant accountant, buyer, supervisors, planner.

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

NONE

In what Township is project site located? Washington

In what Taxing District is project site located? Washington twnshp - Ft. Wayne

G. CONTACT PERSON:

Name & address of contact person for further information if required:  
Leo Nowak - Operations Manager

J. C. York - Plant Accountant

Phone number of contact person (317) 284-3364

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

  
Signature of Applicant

06-07-89

Date



EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property (SEE EXHIBIT A)
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne. (Check enclosed)
3. Owners Certificate (if applicant is not the owner or property to be designated).  
Property managed through THE ZACHER COMPANY.  
Zacher does not have a certificate.....

**Exhibit "A"**

**Real estate in the City of Fort Wayne, County of Allen, and State of Indiana, to-wit:**

**Part of the Northwest Quarter of Section 22, Township 31 North, Range 12 East, Washington Township, Allen County, Indiana, more particularly described as follows, to-wit:**

**Beginning at a point situated 485.2 feet North of and 1321.7 feet West of the center of said Section 22; thence North 00 degrees 00 minutes East, 400.0 feet; thence North 90 degrees 00 minutes West, 253.0 feet to a point; thence South 00 degrees 51 minutes East along said West line 400.04 feet; thence South 90 degrees 00 minutes East 247.0 feet to the point of beginning;**

**Said real estate also being described as the West 253 feet Block 34, Section H, Interstate Industrial Park, Washington Township, Allen County, Indiana;**

**Said real estate being commonly known as 2121 Research Drive, Fort Wayne, Indiana.**

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

Q-89-06-05

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Real estate improvements - overhead doors, plant electrical  
air lines, concrete pad, fencing, pads for machinery, phone system, wash down area,  
water processing plant, etc. totaling \$181,500.00. Personal property - paint booths,  
truck, shear, back guages, iron worker, horizontal saw, drill press, milling machine,  
platen table, spot welder, air compressor, burning table, paint cabinet &  
security system totaling \$250,000.00

EFFECT OF PASSAGE Tax abatement will be approved.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO. R-89-06-05

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN  
MARK E. GIAQUINTA, VICE CHAIRMAN  
BRADBURY, SCHMIDT, STIER

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) X (RESOLUTION) designating an  
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 2121 Research Drive, Fort Wayne,  
Indiana, 46808 (General Cable Company)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION AND  
BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID

DO PASS  DO NOT PASS ABSTAIN NO REC.

L. H. Shores

John M  
250m

DATED: 6-13-89

Sandra E. Kennedy  
City Clerk